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BAXTER CANADA RECOGNIZED AS ONE OF CANADA'S MOST ADMIRED CORPORATE CULTURES 2018

Baxter Canada awarded as the lone winner from pharmaceutical or medical device sectors

MISSISSAUGA, ON, Nov. 23, 2018 – Baxter Canada, a leading medical products company, today announced that it has been named as one of Canada's Most Admired Corporate Cultures in 2018 by Waterstone Human Capital, a leading executive search firm specializing in cultural talent management for entrepreneurial-minded, high-growth organizations across North America.

Waterstone's national program recognizes exceptional Canadian organizations for having workplace cultures that enhance performance and sustain competitive advantages. Baxter Canada — the lone winner from pharmaceutical or medical device sectors — is pleased to be recognized as one of 10 winners of the Enterprise category among companies with revenues exceeding \$500 million.

"I am proud of our team for continuously fostering a workplace that not only drives forward our organization's growth and performance, but also makes us an incredible place for our employees' careers to flourish," says Baxter Canada President and General Manager, Stephen Thompson. "Our robust culture of diversity and inclusion, career development philosophy, and worklife balance initiatives create a culture where our organization and employees thrive."

Baxter Canada has grown its corporate culture in 2018 through the *Welcome Home* program with the Canadian Red Cross, supporting patients in their transition home through a combination of corporate giving, employee fundraising, and employee volunteering. Giving back is an essential part of Baxter's corporate culture, with employees encouraged to volunteer up to 16 corporate-sponsored hours annually.



"At Waterstone, we believe corporate culture drives performance and that it's your organization's greatest asset," said Marty Parker, President and Chief Executive Officer of Waterstone Human Capital and Chair of Canada's Most Admired™ Corporate Cultures. "What's notable about the 2018 winners is their commitment to culture as a competitive advantage. They set an outstanding example for cultivating and sustaining great cultures that ultimately drive growth and performance. This year's winning organizations are to be admired for the diverse and impactful ways they ensure culture underpins their success."

To learn more about Baxter Canada's award-winning corporate culture, visit baxtercanada.ca.

About Canada's Most Admired™ Corporate Cultures

This national program annually recognizes best-in-class Canadian organizations for having cultures that enhance performance and help sustain a competitive advantage. Forty winners are chosen across four categories; three are based on revenue (growth, mid-market and enterprise) and one no-for-profit category (broader public sector). Organization's submissions are scored on six categories: vision and leadership, recruitment and hiring for fit, cultural alignment and measurement, retention, rewards and recognition, organizational performance and corporate social responsibility. The Canada's Most Admired™ Corporate Cultures program creates a benchmark for success for all those who are nominated.

For more information please visit <u>canadasmostadmired.com</u>

About Waterstone Human Capital

Waterstone Human Capital is a leading retained executive search firm specializing in recruiting for fit and cultural talent management for entrepreneurial-minded, high-growth organizations across North America. The Canada's Most Admired™ Corporate Cultures and Canada's Most Admired™ CEO programs are founded and presented by Waterstone Human Capital. These national programs annually recognize best-in-class Canadian organizations, and CEOs, for fostering cultures that enhance performance and help sustain a competitive advantage. For more information please visit waterstonehc.com or canadasmostadmired.com.

About Baxter

Every day, millions of patients and caregivers rely on Baxter's leading portfolio of critical care, nutrition, renal, hospital and surgical products. In Canada, we've been operating at the critical intersection where innovations that save and sustain lives meet the healthcare providers that make it happen for 80 years. With products, technologies and therapies available in more than 100 countries, Baxter's employees worldwide are now building upon the company's rich heritage of medical breakthroughs to advance the next generation of transformative healthcare innovations. Baxter Canada and its nearly 1,000 employees are located primarily in Ontario at the Head Office, CIVA Admixing and Technical Services Centres in Mississauga, and in Alliston – where Baxter operates Canada's only large scale manufacturing plant producing life-sustaining intravenous and



dialysis solutions. To learn more, visit $\underline{www.baxter.ca}$ and follow us on $\underline{Twitter}$, $\underline{LinkedIn}$ and $\underline{Facebook}$.

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